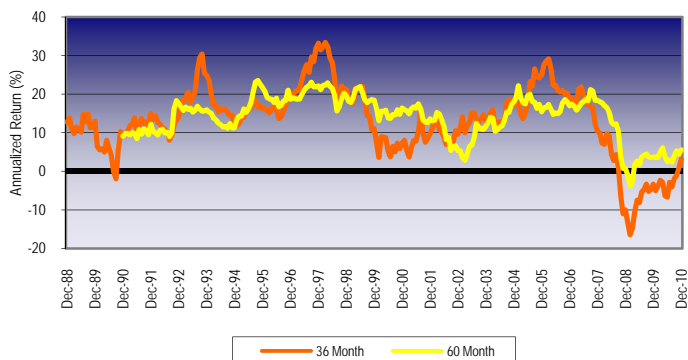


Surz Style Pure MidValue

Through Dec-10

Oct-10	Nov-10	Dec-10	3 Month	YTD
3.69	0.43	5.90	10.28	23.31

Rolling Returns



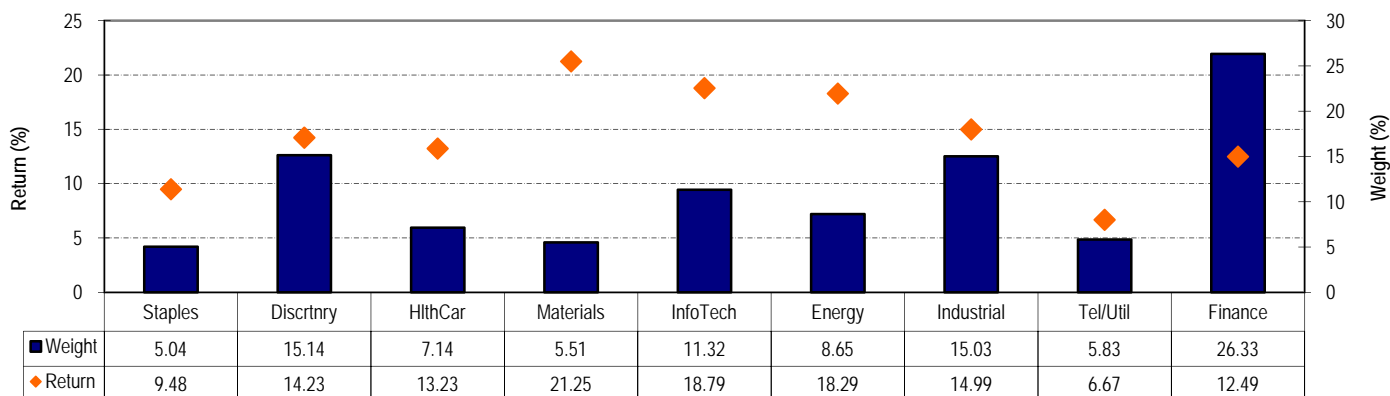
Risk & Return Statistics

	1 Year	3 Year	5 Year	10 Year
Annualized Return	23.31	3.21	5.58	10.4
Standard Deviation	17.26	25.76	20.66	17.09
Down-Market Capture (%)	76.15	99.09	100.23	79.03
Sharpe Ratio	1.3	0.22	0.25	0.53
Best Month	9.20	17.38	17.38	17.38
Worst Month	-6.51	-22.73	-22.73	-22.73
Best 3 Months	13.72	36.96	36.96	36.96
Worst 3 Months	-7.67	-36.15	-36.15	-36.15
Best 12 Months	23.31	76.07	76.07	76.07
Worst 12 Months	23.31	-45.12	-45.12	-45.12

Characteristics by Sector

	Staples	Discrtnry	HlthCar	Materials	InfoTech	Energy	Industrial	Tel/Util	Finance	TOTAL
Market Cap (Bil \$)	8.71	6.66	7.08	5.67	6.23	7.23	5.85	6.59	6.22	6.64
P/E Ratio	11.85	6.54	11.25	13.03	8.94	14.75	11.98	11.83	10.59	10.41
Dividend Yield (%)	2.85	2.74	3.43	2.01	1.32	4.75	2.19	4.85	7.53	4.25
Return (%)	7.97	11.90	11.07	12.89	12.24	13.72	13.20	6.35	8.25	10.30
Weight (%)	7.77	13.06	5.03	5.31	10.21	12.94	7.52	14.86	23.29	1.57

Sector Return & Benchmark Weighting



10 Largest Constituents

Security Description	Weight	Return	Sector
OMNICOM	0.01	17.83	Consumer Discretionary
PPG INDS	0.01	50.39	Materials
EDISON INTL	0.01	16.28	Telecom-Utilities
CENTURYLINK	0.01	41.44	Telecom-Utilities
MURPHY CORP	0.01	43.25	Energy
PAYCHEX INC	0.01	5.14	Information Technology
CONAGRA FD	0.01	2.20	Consumer Staples
MCGRAW-HILL	0.01	10.30	Consumer Discretionary
XCEL ENERGY	0.01	18.00	Telecom-Utilities
ANNALY CAPI	0.01	21.30	Finance

Worst Impact

Security Description	Weight	Return	Sector
BLOCK H&R	0.00	-50.09	Consumer Discretionary
WESTN DIGTL	0.01	-30.30	Information Technology
L-3 COMMUNI	0.01	-17.09	Industrial
DIAMOND OFF	0.00	-19.47	Energy
CMP SCIENCE	0.01	-16.43	Information Technology

Best Impact

Security Description	Weight	Return	Sector
QWEST	0.01	96.08	Consumer Discretionary
PPG INDS	0.01	50.39	Materials
MURPHY CORP	0.01	43.25	Telecom-Utilities
CENTURYLINK	0.01	41.44	Telecom-Utilities
SARA LEE	0.01	47.57	Energy